

Message Text

UNCLASSIFIED

PAGE 01 STATE 099144
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05
CIAE-00 INR-07 NSAE-00 /034 R

EXIMBANK

DRAFTED BY XMB: L. M. LAROCHE:EMC
APPROVED BY EB/IDF/ODF:FHTHOMAS
XMB: CLAYTON NORRIS
NEA/AFN:DJAMESON

-----030125Z 101168 /73

P 022207Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS PRIORITY
INFO AMCONSUL ORAN PRIORITY

UNCLAS STATE 099144

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJECT: EXIM FINANCING FOR GRAIN STORAGE UNITS

1. EXIMBANK HAS RECEIVED REQUEST FROM TIFFANY INDUSTRIES, INC., MARYLAND HEIGHTS, MO., FOR ASSISTANCE IN FINANCING DLRS 15-20 MILLION SALE BY ITS SUPERIOR MANUFACTURING CO. DIVISION OF GRAIN HANDLING AND STORAGE UNITS TO OFFICE ALGERIEN INTERPROFESSIONNEL DES CEREALES (OAIC).

2. TIFFANY MAKES FOLLOWING POINTS:
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 099144

(A) ALGERIA IS LOSING DLRS 30-40 MILLION A YEAR BECAUSE OF NO OR IMPROPER GRAIN STORAGE. GOA THEREFORE REGARDS THIS AS EMERGENCY SITUATION, AND IS TRYING TO GET STORAGE FACILITIES IN QUICKLY.

(B) OAIC PLANS STORAGE FACILITIES WITH TOTAL COST IN FOREIGN EXCHANGE OF DLRS 80 MILLION, FOR

WHICH IT IS GIVING ORDERS TO FOUR COMPANIES
FROM GERMANY, ITALY, PORTUGAL, AND U.S. FOR
ABOUT ONE-FOURTH EACH.

(C) ORDERS BEING AWARDED PROVIDED FINANCING IS
AVAILABLE. OTHERS HAVE EXPORT CREDIT
FINANCING AVAILABLE ON TERMS OF 5 YEARS'
REPAYMENT AFTER 2 YEARS' CONSTRUCTION PERIOD.

(D) ANOTHER PROGRAM WITH DLRS 40 MILLION COST IS
BEING DONE BY CANADA UNDER CIDA AID FINANCING.

(E) TIFFANY WOULD INSTALL 10-12 LARGE DRYING
SILOS AT EACH OF 3 SITES. EACH SILO WOULD
HAVE 25,000-TON STORAGE CAPACITY.

3. IN ORDER TO ASCERTAIN WHETHER OR NOT TRANSACTION FITS
CRITERIA UNDER EXIM SELECTIVE POLICY, EMBASSY REQUESTED
TO CONFIRM ABOVE POINTS TO EXTENT POSSIBLE AND COMMENT ON
POSSIBLE EXIM PARTICIPATION. INFO ON ALGERIAN GRAIN PRO-
DUCTION, IMPORTS, STORAGE REQUIREMENTS, AND POTENTIAL
LOSSES IN TOUNAGE AND DOLLAR TERMS WOULD HELP. SPECIFIC
DETAILS ON COMPETITION AND AMOUNT AND TERMS OF FINANCING
AVAILABLE WOULD ALSO BE APPRECIATED, AS WOULD RELATION TO
CANADIAN PROGRAM, AND ANY OTHER INFO EMBASSY CONSIDERS
RELEVANT. TIFFANY STRESSES URGENCY, WITH NEED TO
REPLY TO OAIC WITH FINANCING PROPOSAL BY 15 MAY.
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 STATE 099144

VANCE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: STORAGE, GRAINS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE099144
Document Source: CORE
Document Unique ID: 00
Drafter: L. M. LAROCHE:EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770153-0911
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197705102/aaaadkxn.tel
Line Count: 96
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1f2be287-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 14-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2327118
Secure: OPEN
Status: NATIVE
Subject: EXIM FINANCING FOR GRAIN STORAGE UNITS
TAGS: EFIN, AG, XMB
To: ALGIERS
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/1f2be287-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009